



Dear CAIR Members and Insurance Supervisors:

CAIR/CARTAC Insurance Supervision Workshop
June 14-16, 2010

Followed by

Caribbean Association of Insurance Regulators (CAIR)
Conference and Annual General Meeting
June 17 - 18, 2010

The CAIR/CARTAC Insurance Supervision Workshop and the CAIR Conference and Annual General Meeting will be hosted by the Office of Supervisor of Insurance, Belize. This event will be held at the Radisson Fort George Hotel and Marina (<http://www.radisson.com/hotels/BELIZE/locations>), Belize City, Belize from **June 14 – 18, 2010**.

The Workshop is scheduled for **June 14-16, 2010** and will cover the following areas:

❖ **Risk Assessment and Management - IAIS Core Module 18**

The workshop will examine the various risks faced by insurers and consider approaches that they can use to assess and manage risks. Participants will work in small groups to discuss key risks and relevant risk management techniques, and share examples of risk management practices observed in their own jurisdictions.

❖ **Understanding and Assessing Actuarial Valuation Reports in conjunction with Financial Statements for Life Insurance Companies**

The workshop would cover the Life Insurance aspect of the regulatory process as they pertain to reviewing annual returns, financial statements, and actuarial valuation reports. Actual cases would be used in the workshop, preserving anonymity. The participants would learn how to interpret and use the relevant information in monitoring and regulating the companies. Participants would be expected to work in small groups on actual cases and present their findings

❖ **Market Analysis and Macro prudential Supervision - IAIS Core Module 11**

The workshop will examine the benefits of market analysis and how market analysis can be prepared. Participants will bring information on their own markets to the workshop, work through various analyses, and discuss the results with others. Macro prudential supervision—and its link to market analysis—will also be examined.

We anticipate over 40 participants at this workshop.

The CAIR Conference is scheduled for **June 17, 2010** and is sponsored by CARTAC. The conference speakers will cover a wide range of hot topics relevant to the supervision of insurance companies.

On **June 18, 2010** there will be a one day regulators' meeting to discuss issues affecting the region followed by the CAIR Annual General Meeting ("AGM"). The Head of Insurance Supervision from each CAIR member countries is invited to attend the AGM in the afternoon.

More information will follow on the topics for the CAIR/CARTAC Conference as well as the agenda for the organizational meeting.

Please see attached registration form for the CAIR/CARTAC Workshop and CAIR Conference. Be advised that accommodations at the Radisson Fort George Hotel ("Radisson") are limited and therefore those rooms will be assigned based on the registration forms that are received first. Once the rooms at the Radisson are exhausted, then the later registration forms will be assigned to an auxiliary hotel.

CARTAC will fund the travel expenses (airfare and hotel accommodation) for three participants from each CARTAC member country attending the workshop and/or the conference as follows:

- ❖ 2 participants for the workshop and conference in addition to;
- ❖ 1 participant representing management or senior management for the Conference and Regulators Meeting. Please note that the senior management official can attend the workshop in addition to the Conference and the Regulators Meeting.

Please mark your calendar for these events and we will be in touch with updates as the program develops. Should you have any questions please contact the CAIR Secretariat at: cair-secretariat@fscjamaica.org.

Leon Anderson
CAIR President