

CCMF/Caricom/CARTAC Workshop on Regional Financial Stability –

A Caribbean Architecture

March 3 – 5, 2010 Port-of-Spain, Trinidad

Updated Draft Agenda

Facilitator – Gerry Lewis, Think Up Communications Inc.

Day 1

8.30 – 9.00 – Opening Ceremony – *Comments by CARTAC, CCMF, Caricom*

9.00 – 9.45 – Essential elements of a framework for Caribbean financial stability. An overview highlighting all the issues to be addressed during the workshop – *DeLisle Worrell*

9.45 – 10.00 – Break

10.00 – 12.00 – Panel Discussion – Regional Efforts to Harmonize Financial Sector Regulation – *CGBS, CAIR, CGSR, Caricom* (30 minutes each)

12.00 – 1.00 – Breakout Groups and Open Discussion (Action Plan inputs arising from morning session)

1.00 – 2.15 - Lunch Session – Lessons from Jamaica’s experience with crisis resolution – *Bank of Jamaica*

2.15 – 2.45 - The Role of College of Regulators: the increasing realization that this is no longer an option for the Region – *Central Bank of Trinidad & Tobago*

2.45 – 3.15 - Caribbean experiences with colleges of regulators – *Central Bank of Barbados*

3.15 – 3.30 - Break

3.30 – 4.00 – The regulatory framework of the EU, Colleges of Regulators and the Supervision of the Cross Border Activity of Financial Conglomerates – *Financial Supervisory Authority of Norway*

4.00 – 4.30 – The Regulation of the Cross Border Activities of Securities Companies – *US SEC*

4.30 – 5.30 – Breakout Groups and Open Discussion (Action Plan inputs arising from afternoon session)

Day 2

8.30 – 9.00 – How macroeconomic performances affect financial soundness and vice versa and what must be done – *DeLisle Worrell, Governor, Central Bank of Barbados*

9.00 – 10.00 - The use of FSIs in the Supervision of Financial Conglomerates and the Preparation of FSRs – *IMF*

10.00 – 10.15 – Break

10.15 – 11.00 - FSRs in the Caribbean: a survey – *Bank of Jamaica and Central Bank of Trinidad and Tobago*

11.00 – 11.30 - A Caribbean FSR. A description of the CCMF project to develop appropriate FSIs and EWSs for the region, to set up the reporting framework, and to prepare regional FSRs – *CCMF*

11.30 – 12.00 - Caribbean regional financial statistics. CCMF project to implement a regional system of financial statistical reporting – *CCMF*

12.00 – 1.00 – Breakout Groups and Open Discussion (Action Plan inputs arising from morning session)

1.00 – 2.30 - Lunch Session - Private sector perspectives (special session) – *Trinidad & Tobago Bankers' Association*

2.30 – 4.30 – Case Study on CL Financial – *MoF, Trinidad*

4.30 – 5.30 – Breakout Groups and Open Discussion - (Action Plan inputs arising from afternoon session)

Day 3

8.30 – 9.00 – Options for management of the regional financial surveillance process, decisions needed to increase financial resilience, and the monitoring the implementation of agreed actions – *CCMF*

9.00 – 10.30 – Moving Forward - Institutional arrangements needed for an Architecture of Caribbean Regional Financial Stability including Policy Mandates for Regional Supervisory Groups – *CCMF, CARTAC, Caricom and CGBS*

10.30 – 10.45 - Break

10.45 – 12.30 – Breakout Groups and Open Discussion – Draft Action Plan and Specific Steps needed

12.30 – 1.00 – Closing Ceremony