

*CCMF/Caricom/CARTAC Workshop on Regional Financial Stability –*

*A Caribbean Architecture*

CARTAC in conjunction with the Caribbean Centre for Money and Finance (CCMF) and CARICOM will be hosting a *Workshop on Regional Financial Stability– a Caribbean Architecture*, March 3 - 5, 2010 at the Hyatt Regency Hotel, Port-of-Spain, Trinidad.

The workshop is in keeping with the agreement of CARICOM Heads of Government at their June 2009 Georgetown meeting on the urgency of putting in place an adequate framework for regional financial stability inclusive of all regulatory supervisors. It will focus on the requirements and actions needed to develop an essential framework for regional financial stability.

Regional supervisory groups for banking (CGBS), insurance (CAIR) and securities (CGRS) will discuss their goals and objectives and current supervisory methodologies and will also contribute ideas on how they can promote financial stability in the region. Their discussions will also include an assessment of the requirements for financial stability, such as harmonization of laws, regulations, and supervisory practices.

A leading European financial sector regulator will give insights into the workings of the European Colleges of Regulators and the US Securities & Exchange Commission will discuss their supervision of the cross border activities of securities companies. The IMF will speak on the use of financial soundness indicators in the supervision of financial conglomerates and the preparation of financial stability reports. There will also be a case study on the recent CL Financial crisis. Other discussions at the workshop will include:-

- *How Macroeconomic Performance affects Financial Soundness*
- *The Essential Elements of a Framework for Caribbean Financial Stability*
- *Details of a regional project to develop appropriate Financial Soundness Indicators (FSIs) and Early Warning Systems (EWSs)*
- *A CCMF project to implement a Regional System of Financial Statistical Reporting*

Participants at the workshop will include Caribbean Supervisors of financial institutions, the Directors of Research at regional central banks and the Coordinators of regional supervisory groups.

**At the end of the workshop, the participants will agree on the outline of the terms of reference for the planning and implementation of a financial architecture that supports regional financial stability.** Attached is a copy of the draft agenda.

CARTAC will shortly be sending out invitations to the workshop. For further details on the workshop you can contact at the CAIR Secretariat ([cair-secretariat@fscjamaica.org](mailto:cair-secretariat@fscjamaica.org)) or Howard ‘Skip’ Edmonds at CARTAC ([hedmonds@imf.org](mailto:hedmonds@imf.org))